

RETENTION/INCENTIVE COMMITTEE  
Economic Development Commission  
Special Meeting Minutes  
Thursday, October 29, 2020

The Retention & Incentive Committee special meeting was called to order at 9:04 a.m. by Chair Fappiano. Committee members Fappiano, Preneta and Bracale were present, as well as staff member Ryan.

1. Discussion and possible action on August 27, 2020 special meeting minutes – Minutes were unanimously approved as presented.
2. Update on Town Council action regarding renewal of Tax Incentive Programs - Staff updated the Committee concerning this item. During the virtual Town Council meeting, there were several questions by Councilors and the public that were addressed by staff. With support by the Mayor, the three tax incentive programs were unanimously renewed by the Town Council.
3. Discussion and possible action on IHZ Tax Incentive due to expire 12/13/20 - The R/I Committee discussed details of the Incentive Housing Zone Tax Incentive, recognizing that since its inception there have been no applications. The Committee is considering an even more robust incentive and also discussed whether an incentive for projects within the entire Town Center should be considered. Staff was asked to take up that subject with the WCI Board of Directors. Further discussion will resume at the next Committee meeting
4. Discussion on exit interview calls - No discussion took place because the meeting ran late; this item will be discussed at the next Committee meeting.
5. Next meeting: November 24 at 9 a.m.

By unanimous vote, the meeting adjourned at 10:02 a.m.

c: Town Clerk  
Committee and Staff  
ec: Website