

Town of Wallingford
Economic Development Commission
45 South Main Street, Room 311
Wallingford, CT 06492

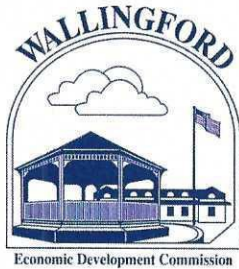
RETENTION/INCENTIVE COMMITTEE
Economic Development Commission
SPECIAL Meeting Agenda
Friday, September 24, 2021 @ 9:00 a.m.

Town Hall, Room 205
45 South Main Street
Wallingford, CT 06492

1. Discussion and possible action on April 29, 2021 special meeting minutes (*Attach.*)
2. American Rescue Plan Act: Update
3. Workforce Development: Update
4. DECD Incentives: Update
5. Next meeting:

c: Town Clerk (for posting)
EDC Staff

ec: Gary Fappiano Jessica Wysocki
Rosemarie Preneta Website
GovMedia NH Reg., Htfd. Courant, R-J



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RETENTION/INCENTIVE COMMITTEE
Economic Development Commission
Special Virtual Meeting Minutes
Thursday, April 29, 2021

The Retention & Incentive Committee special meeting was called to order late, at 8:54 a.m. due to technical problems with GoToMeeting Access, by Chair Fappiano. Committee members Fappiano, Preneta and Bracale, as well as staff member Ryan, participated.

1. Discussion and possible action on January 21, 2020 special meeting minutes - The minutes as presented were approved unanimously.
2. Discussion: Incentive Housing Zone - Real Property Tax Incentive - Staff shared that he has met with a property owner who has property in the Incentive Housing Zone, per their request, to discuss the Real Property Tax Incentive. Discussion morphed into other current tax incentives and the realization that we currently have no businesses that are taking advantage of these incentives. It was suggested that we promote our tax incentives through the Marketing Committees' new marketing channels. This discussion will continue at the next meeting.
3. Discussion: SBA Restaurant Revitalization Fund - The Small Business Administration will be infusing \$28.6 billion through the Restaurant Revitalization Fund Grant. Details were emailed to all local restaurants through WCI's and Wallingford Health Dept.'s email lists. This grant money is targeted at restaurants that were negatively impacted during the COVID crisis.
4. Discussion: American Rescue Plan - Wallingford stands to receive \$4.3 million from the \$1.9 trillion stimulus package referred to as The American Rescue Plan. The mayor has asked the EDC to play an active role in determining eligibility and disbursement of the funds. Since business vitality is part of this Committee's charge, we discussed the many nuances and details that need to be dealt with before any funds are dispersed.
5. Next meeting - None scheduled

By unanimous vote, the meeting adjourned at 9:50 a.m.

c: Town Clerk
Staff
ec: Website