



Town of Wallingford, Connecticut

MARIANNE DILL
BUSINESS OFFICE MANAGER

DEPARTMENT OF PUBLIC UTILITIES
ELECTRIC DIVISION
BUSINESS OFFICE
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Memo

To: Tony Buccheri, General Manager
From: Marianne Dill, Business Office Manager
Date: July 6, 2022
Re: Interest Rate on Customer Deposits for Fiscal Year 2022-2023

The deposit policy adopted by the Town of Wallingford, Public Utilities Commission, on April 20, 1993 states that the interest rate on Electric Division customer deposits shall be determined by the market rates of 13-week Treasury Bills as posted in the Wall Street Journal for June 30. Interest rates will remain in effect from July 1 through June 30.

The 13-week Treasury Bill rate as published by the Wall Street Journal for Thursday June 30, 2022 was 1.672%. Therefore, effective July 1, 2022 through June 30, 2023, the interest rate on customer deposits will be **1.672%**.

c: R. Hendershot
J. Tierney
L. Patterson
Customer Service